

# Asia-Pacific Regional Meeting of the Economic Science Association(ESA)

December 15-17(Thursday-Saturday), 2011

## Program Overview

### Thursday, December 15, 2011

8:45am – 9:50am	Opening Comments and Plenary I (Chemistry Auditorium Hall)
9:50am – 10:20am	Group Photo and Coffee Break (Economics Building )
10:20am – 12:00pm	Parallel Sessions I. A – D (Economics Building ) Session I.A Field Experiments I (D110 ) Session I.B Public Goods I (D309) Session I.C Individual Choice under Certainty (D310) Session I.D Physiology & Emotion (C208)
12:00pm – 1:30pm	Lunch (Yi-fu Building)
1:30pm – 3:10pm	Parallel Sessions II.A-D Session II.A Field Experiments II (D110) Session II.B Public Goods II (D309) Session II.C Individual Time Preferences (D310) Session II.D Games (C208)
3:10pm – 3:40pm	Coffee Break (First floor, Economics Building)
3:40pm – 4:55pm	Parallel Sessions III. A – D Session III.A Pro and Anti-Social Behavior (D110) Session III.B Bargaining (D309) Session III.C Financial Decisions (D310) Session III.D New Empirical Approaches (C208)
4:55pm – 5:10pm	Break
5:10pm – 6:00pm	Plenary II (Chemistry Auditorium Hall )
6:30pm	Dinner (Li Yu Men, Seafood Restaurant)

## **Friday, December 16, 2011**

8:35 am – 10:15am	Plenary III and IV (Chemistry Auditorium Hall )
10:15am – 10:45am	Coffee Break (First floor, Economics Building)
10:45am – 12:00pm	Parallel Sessions IV. A – D Session IV.A Competition (D110) Session IV.B Cooperation in Finitely Repeated Games (D309) Session IV.C Matching (D310) Session IV.D Markets (C208)
12:00pm – 1:30pm	Lunch (Fu De Lin, Vegetarian Food)
1:30pm – 3:10pm	Parallel Sessions V. A – D Session V.A Trust I (D110) Session V.B Public Goods III (D309) Session V.C Individual Choice under Uncertainty (D310) Session V.D Financial and Asset Markets (C208)
3:10pm – 3:40pm	Coffee Break (Chemistry Auditorium Hall)
3:40pm – 4:30pm	Plenary V (Chemistry Auditorium Hall)
4:30pm – 4:45pm	Break
4:45pm – 6:00pm	Parallel Sessions VI.A – C Session VI.A Trust II (D110) Session VI.B Labor (D309) Session VI.C Auctions (C208)
6:30pm	Dinner (Yi-fu Building)

# **Asia-Pacific Regional Meeting of the Economic Science Association(ESA)**

December 15-17(Thursday-Saturday), 2011

## **Detailed Program**

**Session Notes:** Unless designated otherwise, the last presenter in the session will serve as the session chair. The chair's primary responsibility is to manage the timing of presentations so as to keep on schedule. This should include informing speakers when there are 10 minutes remaining, 5 minutes remaining, 1 minute remaining, and when time is up. Further, the chair should manage the question and discussion portion of the session as well to keep the session on schedule. For parallel sessions, each presentation slot is 25 minutes; presentations should last no more than 20 minutes followed by a 5 minutes period for questions and discussion. Presenters, should show-up beforehand to install their presentations onto the provided computer. There will be technicians on had to assist with the AV and IT.

### **Thursday, December 15, 2011**

**8:45am – 9:50am      Opening Comments and Plenary I** (Chemistry Auditorium Hall)

Chair: Jason Shachat (Xiamen University, WISE and MOE Key Laboratory in Econometrics)

Cooperation in a Series of Field Experiments

Charles Noussair (Tilburg University, [C.N.Noussair@uvt.nl](mailto:C.N.Noussair@uvt.nl))

**9:50am – 10:20am      Goup Photo and Coffee Break** (Economics Building)

**10:20am – 12:00pm      Parallel Sessions I. A – D**

**Session I.A    Field Experiments I** (D110)

Chair: Hui Xu (GATE Lyon Saint-Etienne)

[1] Cooperativeness and Social Norms among Himalayan Peasants

Arijit Das (Jawaharlal Nehru University, [arijitdas22@gmail.com](mailto:arijitdas22@gmail.com))

[2] Does Infrastructure Facilitate Social Capital Accumulation? Evidence from Natural and Artefactual Field Experiments in a Developing Country

Yasuyuki Sawada (University of Tokyo, [sawada@e.u-tokyo.ac.jp](mailto:sawada@e.u-tokyo.ac.jp))

[3] Trust, Trustworthiness, and Development in Vietnam

Hui Xu (GATE Lyon Saint-Etienne, [hui.xu@ens-lyon.fr](mailto:hui.xu@ens-lyon.fr))

**Session I.B Public Goods I (D309)**

Chair: Fangfang Tan (Max Planck Institute for Tax Law and Public Finance)

[1] New Insights into Conditional Cooperation and Punishment from a Strategy Method Experiment  
Stephen Cheung (University of Sydney, [S.Cheung@econ.usyd.edu.au](mailto:S.Cheung@econ.usyd.edu.au))

[2] Effective Punishment Needs Legitimacy  
Xiaoting Zheng (Sun Yat-sen University, [zheng\\_xiaoting@hotmail.com](mailto:zheng_xiaoting@hotmail.com))

[3] How Does Punishment and Reward Run into Effect? An Experimental Examination  
Liangcong Fan (Zhejiang University, [flc1984@163.com](mailto:flc1984@163.com))

[4] Peer Punishment with Third-Party Approval in a Social Dilemma Game  
Fangfang Tan (Max Planck Institute for Tax Law and Public Finance, [F.Tan@uvt.nl](mailto:F.Tan@uvt.nl))

**Session I.C Individual Choice under Certainty (D310)**

Chair: Benjamin Chiao (Shanghai University of Finance and Economics)

[1] Imperfect Perception of Calling Plan Costs and Simplicity Premium  
Sen Geng (Xiamen University, [sen.geng@nyu.edu](mailto:sen.geng@nyu.edu))

[2] Can There Ever Be Too Many Flavors of Häagen-Dazs? Revisiting “Variety Aversion”  
David Ong (Peking University HSBC School of Business, [dvdng@ucdavis.edu](mailto:dvdng@ucdavis.edu))

[3] A Field Experiment on Exams with Weights Chosen by Students  
Benjamin Chiao (Shanghai University of Finance and Economics, [marshall999@gmail.com](mailto:marshall999@gmail.com))

**Session I.D Physiology & Emotion (C208)**

Chair: Jonas Fooker (Queensland University of Technology)

[1] Imaging Genetics Reveals Dissociation of Attitude Towards Loss and Gain Oriented Risks  
Qiang Shen (National University of Singapore, [johnsonzhj@gmail.com](mailto:johnsonzhj@gmail.com))

[2] Eliciting Risk Preferences: Dynamics and Physiological Evidence  
Markus Schaffner (Queensland University of Technology, [m.schaffner@qut.edu.au](mailto:m.schaffner@qut.edu.au))

[3] MAOA VNTR Polymorphism Modulates Limbic System Morphometries Mediating Individual Longshot Preference  
Jungang Qin (National University of Singapore, [allsimpleasy@gmail.com](mailto:allsimpleasy@gmail.com))

[4] Risk-taking, Making a Tough Decision under Pressure and Physiological States in the Laboratory  
Jonas Fooker (Queensland University of Technology, [j.fooken@qut.edu.au](mailto:j.fooken@qut.edu.au))

**12:00pm – 1:30pm Lunch**

**1:30pm – 3:10pm      Parallel Sessions II.A - D**

**Session II.A    Field Experiments    II (D110)**

Chair: Takeshi Aida (University of Tokyo)

[1] Fairness in The Family: An Experiment

Alistair Munro (National Graduate Institute for Policy Studies, [alistair-munro@grips.ac.jp](mailto:alistair-munro@grips.ac.jp))

[2] Can Integrated Education Reduce Discrimination toward Persons with Disabilities? Evidence from a Field Experiment in Nepal

Yuhei Miyauchi    (The University of Tokyo, [yuhei.miyauchi@gmail.com](mailto:yuhei.miyauchi@gmail.com))

[3] Knowing That You Matter, Matters! The Effect of Non-pecuniary Motivators on Work Performance

Xiaolan Yang (Zhejiang University, [yangxiaolanzju@gmail.com](mailto:yangxiaolanzju@gmail.com))

[4] Incentives and Social Preferences in a Traditional Labor Contract: Evidence from Rice Planting Field Experiments in the Philippines

Takeshi Aida (University of Tokyo, [aidatakeshi@gmail.com](mailto:aidatakeshi@gmail.com))

**Session II.B    Public Goods    II (D309)**

Chair: Ai Takeuchi (Waseda University)

[1] Group Size and the Effectiveness of the Punishment Mechanism in the VCM: An Experimental Investigation

Liangcong Fan (Zhejiang University, [flc1984@163.com](mailto:flc1984@163.com))

[2] Session Size and Identity on Cooperation: Experimental Evidence from a Public Good Experiment

Haoran He (Beijing Normal University, [haoran.he@bnu.edu.cn](mailto:haoran.he@bnu.edu.cn))

[3] Endowment Heterogeneity, Identity, Punishment and Cooperation: Evidence from a Public Good Experiment

Qian Weng (University of Gothenburg, [qian.weng@economics.gu.se](mailto:qian.weng@economics.gu.se))

[4] Learning away from the Dominant Strategy: Experimental Analysis of a Public Goods Game with Punishment Institution

Ai Takeuchi (Waseda University, [ai-tak@moegi.waseda.jp](mailto:ai-tak@moegi.waseda.jp))

**Session II.C    Individual Time Preferences (D310)**

Chair: Kan Takeuchi (Hitotsubashi University)

[1] Discounting the Risky Future

Stephen Cheung (University of Sydney, [S.Cheung@econ.usyd.edu.au](mailto:S.Cheung@econ.usyd.edu.au))

[2] Demand for Commitment Devices: Insights from A Reference Dependent Preferences Model  
Quang Nguyen (Nanyang Technological University, [dqnguyen@ntu.edu.sg](mailto:dqnguyen@ntu.edu.sg))

[3] A Direct Experimental Test of the Hyperbolic Discounting Hypothesis  
Songfa Zhong (National University of Singapore, [zhongsongfa@gmail.com](mailto:zhongsongfa@gmail.com))

[4] Concavity of Time Discount Function: An Experimental Study  
Kan Takeuchi (Hitotsubashi University, [takeuchi.kan@gmail.com](mailto:takeuchi.kan@gmail.com))

### **Session II.D Games (C208)**

Chair: Chew Soo Hong (National University of Singapore)

[1] In-group Favouritism and Out-group Discrimination in Naturally Occurring Groups  
Klaus Abbink (Monash University, [klaus.abbink@monash.edu](mailto:klaus.abbink@monash.edu))

[2] Experimental Implementations and Robustness of Fully Revealing Equilibria in  
Multidimensional Cheap Talk  
Wooyoung Lim (Hong Kong University of Science and Technology, [wooyoung78.lim@gmail.com](mailto:wooyoung78.lim@gmail.com))

[3] Coordination under Payoff Uncertainty  
Lan Yao (Shanghai University of Finance and Economics, [lanyaosh@gmail.com](mailto:lanyaosh@gmail.com))

[4] A Neuroimaging Study of Strategic Uncertainty: Coordination versus Competition  
Chew Soo Hong (National University of Singapore, [chew.soo hong@gmail.com](mailto:chew.soo hong@gmail.com))

**3:10pm-3:40pm Coffee Break**

**3:40pm-4:55pm Parallel Sessions III.A- D**

### **Session III.A Pro and Anti-Social Behavior (D110)**

Chair: Yushi Jiang (National University of Singapore)

[1] Please Bite the Hand That Feeds You” – an Experimental Test of Stakeholder Legislature  
Hanjo Hamann (Max Planck Institute, [hamann@coll.mpg.de](mailto:hamann@coll.mpg.de))

[2] Cheating Under Different Environments—An Experimental Economics Investigation  
Xiangdong Qin (Shanghai Jiao Tong University, [xdqin@sjtu.edu.cn](mailto:xdqin@sjtu.edu.cn))

[3] Religiosity and Prosocial Behavior  
Yushi Jiang (National University of Singapore, [kicylala@gmail.com](mailto:kicylala@gmail.com))

### **Session III.B Bargaining (D309)**

Chair: Fei Song (Ryerson University)

[1] How Responsive Are People to Changes in Their Bargaining Position? Earned Bargaining Power and the 50-50 Norm

Nick Feltovich (Monash University, [nicholas.feltovich@monash.edu](mailto:nicholas.feltovich@monash.edu))

[2] Sticking to Prices? - Behavioral Differences in Price Setting

Hakan Holm (Lund University, [hakan.holm@nek.lu.se](mailto:hakan.holm@nek.lu.se))

[3] An Unintended Consequence of Agency: A License to Be Unethical

Fei Song (Ryerson University, [fsong@ryerson.ca](mailto:fsong@ryerson.ca))

### **Session III.C Financial Decisions (D310)**

Chair: Jieyao Ding (Max Planck Institute for Research on Collective Goods)

[1] Recognition-Based and Familiarity-Based Portfolio Strategies – An Experimental Study

Linan Diao (Jilin University, [diaoln@jlu.edu.cn](mailto:diaoln@jlu.edu.cn))

[2] Red Light, Green Light: Color Priming in Financial Decisions

Doron Kliger (University of Haifa, [kliger@econ.haifa.ac.il](mailto:kliger@econ.haifa.ac.il))

[3] What Numbers to Choose for My Lottery Ticket? Behavior Anomalies in the Chinese Online Lottery Market

Jieyao Ding (Max Planck Institute for Research on Collective Goods, [ding@coll.mpg.de](mailto:ding@coll.mpg.de))

### **Session III.D New Empirical Approaches (C208)**

Chair: Glenn Harrison (Georgia State University)

[1] Towards an Economic Theory of Consciousness in Decision Making

Wei Huang (The Hong Kong University of Science and Technology, [whuang@ust.hk](mailto:whuang@ust.hk))

[2] Empirical Evidence on the External Validity of Laboratory and Field Data

Andreas Leibbrandt (University of Chicago, [leibbrandt@gmail.com](mailto:leibbrandt@gmail.com))

[3] Asset Integration and Attitudes to Risk - Theory and Evidence

Glenn Harrison (Georgia State University, [glennwh@ix.netcom.com](mailto:glennwh@ix.netcom.com))

**4:55pm-5:10pm Break**

**5:10 pm-6:00pm Plenary II**

Chair: Charles Noussair (Tilburg University)

Evolution and Strategies in the Minority Game: A Multi-Round Strategy Experiment

Joep Sonnemans (University of Amsterdam, [joepsonnemans@gmail.com](mailto:joepsonnemans@gmail.com))

## **Friday, December 16, 2011**

### **8:35am-10:15am Plenary III and IV**

Chair: Sen Geng (WISE, Xiamen University )

[1] Recent Developments in Behavioral Econometrics

Glenn Harrison(Georgia State University, [glennwh@ix.netcom.com](mailto:glennwh@ix.netcom.com) )

[2] Risky Designs: Power, Reliability, Heterogeneity and Context in Experiments Involving Risk

Nathaniel Wilcox (Chapman University, [nwilcox@chapman.edu](mailto:nwilcox@chapman.edu))

### **10:15am-10:45am Coffee Break**

### **10:45am-12:00pm Parallel Sessions IV.A -D**

#### **Session IV.A Competition (D110)**

Chair: Bram Cadsby (University of Guelph)

[1] Incentives, Information and Psychological Competition in a Real Effort Task

Ananish Chaudhuri (University of Auckland, [a.chaudhuri@auckland.ac.nz](mailto:a.chaudhuri@auckland.ac.nz))

[2] Tiger Women of Chinese Universities: Sorting by Ambition in Chinese Universities

Zhuoqiong Chen (Peking University, [chenzq926@gmail.com](mailto:chenzq926@gmail.com))

[3] How Competitive are Female Professionals? A Tale of Identity Conflict

Bram Cadsby (University of Guelph, [bcadsby@yahoo.com](mailto:bcadsby@yahoo.com))

#### **Session IV.B Cooperation in Finitely Repeated Games (D309)**

Chair: Natalia Jimenez (University of Granada)

[1] To Cooperate or Not? Experiments on the Effects of Anonymity, Ability to Revenge and End-game

Tzu-Wei Lin (Chung Yuan Christian University, [anitavicki@gmail.com](mailto:anitavicki@gmail.com))

[2] Credible Reciprocity

Aashild Johnsen (University of Stavanger Business School, [ashild.a.johnsen@uis.no](mailto:ashild.a.johnsen@uis.no))

[3] Efficiency, Team building, and Identity in a Public-goods Game

Natalia Jimenez (University of Granada, [natji@ugr.es](mailto:natji@ugr.es))

#### **Session IV.C Matching (D310)**

Chair: Toshiji Kawagoe (Future University – Hakodate)



[1] Cooperation in Partnerships -- The Role of Breakups and Reputation  
Ralph-C Bayer (University of Adelaide, [ralph.bayer@adelaide.edu.au](mailto:ralph.bayer@adelaide.edu.au))

[2] Experimental results on the roommate problem  
Elena Molis (Universidad de Granada, [emolis@ugr.es](mailto:emolis@ugr.es))

[3] An Experimental Study of The Tokyo Mechanism for School Choice Problem  
Toshiji Kawagoe (Future University – Hakodate, [kawagoe@fun.ac.jp](mailto:kawagoe@fun.ac.jp))

**Session IV.D Markets (C208)**

Chair: Zhenxuan Zhang (WISE, Xiamen University)

[1] Are "Rockets and Feathers" Caused by Search or Informational Frictions?  
Changxia Ke (Max Planck Institute for Tax Law and Public Finance, [changxia.ke@ip.mpg.de](mailto:changxia.ke@ip.mpg.de))

[2] A Combinatorial Mechanism to Reallocate Airport Slots - An Experimental Study  
Fangzhou Zhang (Shanghai Jiaotong University, [flyingark@hotmail.com](mailto:flyingark@hotmail.com))

[3] The Hayek Hypothesis and the Long Run Competitive Equilibrium: an Experimental Investigation  
Zhenxuan Zhang (Xiamen University, [Zhenxuan.Zhang@gmail.com](mailto:Zhenxuan.Zhang@gmail.com))

**12:00pm-1:30pm Lunch**

**1:30pm-3:10pm Parallel Sessions V.A- D**

**Session V.A Trust I (D110)**

Chair: Walter Yuan (SSEL, Caltech)

[1] To Lie or Not to Lie  
Jie Liang (Monash University, [xiaogan2008@gmail.com](mailto:xiaogan2008@gmail.com))

[2] Ultimatum Game and Risk Experiment on Matrilineal Mosuo and Patriarchal Yi  
Binglin Gong (Fudan University, [binglin@gmail.com](mailto:binglin@gmail.com))

[3] Deserving Altruism: Type Preferences in the Laboratory  
David Ong (Peking University HSBC Business School, [dvdng@ucdavis.edu](mailto:dvdng@ucdavis.edu))

[4] Paradigm Shift in Experimental Software Development and Deployment  
Walter Yuan (SSEL, Caltech, [xpwalter@gmail.com](mailto:xpwalter@gmail.com))

**Session V.B Public Goods III (D309)**

Chair: Alistair Munro (National Graduate Institute for Policy Studies)

[1] Public-good games and the Balinese

Robert Veszteg (Waseda University, [rveszteg@gmail.com](mailto:rveszteg@gmail.com))

[2] The Minimum Approval Mechanism Implements the Efficient Public Good Allocation Theoretically and Experimentally

Takehito Masuda (Osaka University, [kge011mt@mail2.econ.osaka-u.ac.jp](mailto:kge011mt@mail2.econ.osaka-u.ac.jp))

[3] Impure Public Goods and Pro-social Behaviour: An Experiment

Alistair Munro (National Graduate Institute for Policy Studies, [alistair-munro@grips.ac.jp](mailto:alistair-munro@grips.ac.jp))

### **Session V.C Individual Choice under Uncertainty (D310)**

Chair: Jianying Qiu (Radboud University Nijmegen)

[1] The Independence Axiom and the Bipolar Behaviorist

Glenn Harrison (Georgia State University, [glennwh@ix.netcom.com](mailto:glennwh@ix.netcom.com))

[2] Allais Revisited: A Lottery Choice Experiment

Grzegorz Mardyla (Kinki University, [greg@kindai.ac.jp](mailto:greg@kindai.ac.jp))

[3] Variants on Two-stage Lottery: An Experimental Study

Bin Miao (National University of Singapore, [binmiao11@gmail.com](mailto:binmiao11@gmail.com))

[4] Comparative Ambiguity Aversion: Theory and Experiment

Jianying Qiu (Radboud University Nijmegen, [j.qiu@fm.ru.nl](mailto:j.qiu@fm.ru.nl))

### **Session V.D Financial and Asset Markets (C208)**

Chair: Tibor Neugebauer (University of Luxembourg)

[1] Strategic Obfuscation and Consumer Protection Policy in Financial Markets

Yiquan Gu (University of Liverpool Management School, [yiquan.gu@liv.ac.uk](mailto:yiquan.gu@liv.ac.uk))

[2] Bubbles and Experiences: An Experiment with a Steady Inflow of New Traders

Jipeng Zhang (Nanyang Technological University, [jpzhang@ntu.edu.sg](mailto:jpzhang@ntu.edu.sg))

[3] Dealer Behavior in Extreme Markets

Chi Sheh (University of the West, [chisheh@uh.edu](mailto:chisheh@uh.edu))

[4] Underpricing of Initial Public Offerings in Controlled Laboratory Experiments

Tibor Neugebauer (University of Luxembourg, [tibor.neugebauer@uni.lu](mailto:tibor.neugebauer@uni.lu))

**3:10pm-3:40pm Coffee Break**

**3:40pm-4:30pm Plenary VI**

Chair: Jason Shachat (Xiamen University, WISE and MOE Key Laboratory in Econometrics)

Bubbles in Experimental Asset Markets

Michael Kirchler (University of Innsbruck, [michael.kirchler@uibk.ac.at](mailto:michael.kirchler@uibk.ac.at))

**4:30pm-4:45 pm      Break**

**4:45pm-6:00pm      Parallel Session VI.A - D**

**Session VI.A    Trust II (D110)**

Chair: Ananish Chaudhuri (University of Auckland)

[1] The Dynamic Interplay of Inequality and Trust - An Experimental Study  
Ben Greiner (University of New South Wales, [bgreiner@unsw.edu.au](mailto:bgreiner@unsw.edu.au))

[2] Playing the Trust Game with Other People's Money  
Miguel Luzuriaga (University of Stavanger, [miguel.a.luzuriaga@uis.no](mailto:miguel.a.luzuriaga@uis.no))

[3] Gender Differences in Trust and Trustworthiness: Individuals and Single Sex Groups  
Ananish Chaudhuri (University of Auckland, [a.chaudhuri@auckland.ac.nz](mailto:a.chaudhuri@auckland.ac.nz))

**Session VI.B    Labor (D309)**

Chair: Ramon Cobo Reyes Cano (University of Granada)

[1] Behavioral Incentives in An Experimental Labor Market: Individual Performance and Self-selection  
Fanzheng Yang (Iowa State University, [fanzhengy@gmail.com](mailto:fanzhengy@gmail.com))

[2] Ethnic Discrimination in an Experimental Labor Market  
Qiqi Wang (Iowa State University, [chichi@iastate.edu](mailto:chichi@iastate.edu))

[3] Job insecurity and life projects: the role of dismissal barriers institutions  
Ramon Cobo Reyes Cano (University of Granada, [ramonc@ugr.es](mailto:ramonc@ugr.es))

**Session VI.C    Auctions (C208)**

Chair: Lijia Wei (Xiamen University)

[1] An Experimental Investigation of Auctions and Negotiations in Procurement  
Jason Shachat (Xiamen University, [jason.shachat@gmail.com](mailto:jason.shachat@gmail.com))

[2] Heterogeneity, Gender, and Learning in Forward and Reverse Auctions  
Lijia Wei (Xiamen University, [ljwei.wise@gmail.com](mailto:ljwei.wise@gmail.com))